

Best Practices in Financial Reporting

AASBO Professional Development Program
2021

System Level

- The CSFO has a fiscal duty under the Accountability Act to present financial information to the Board in a format they understand
- Must keep your Superintendent and Board informed so they are aware of any issues that could create problems for the district with the public

Board & Superintendent

- Need to keep them up-to-date on all the federal funds you've received
- Present accurate financial information
- Keep them informed of current construction projects and status of these projects especially right now with all of the bond funding that's available

Other things to share with your board monthly as it relates to monitoring:

- Financial comparisons (especially general fund)
- Monthly revenues and expenditures
- Revenues, expenses and fund balance compared to prior year
- Cash (compared to prior year)
- Payroll expenses (in total)
- Anything that is unusual in nature

Actual Presentation

- Some Boards and Superintendents prefer to have a memo from the CSFO that describes the financial statements in detail where other prefer the CSFO to present the reports to them monthly at their board meetings. Some want charts, graphs, etc.
- Talk to your Board and Superintendent and find out what they want to see

Department Level

- General Fund
- Federal Programs (Title I, Title II, CNP)
- Capital Projects
- Local Schools

What should be presented at these levels?

General Fund

- Revenues

Comparing last year to current year

Maintaining a spreadsheet with multiple years data in the event you need it

General Fund

- Expenditures

Review expenditures monthly to stay on track

Compare this year to the prior year –
percentages and actual

Payroll Reports – compare amount expended
from month-to-month

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2021, Fiscal Period 01

141 - Florence City Schools	GENERAL		VARIANCE	
Description	Budget	Actual	Favorable (Unfavorable)	
Revenues				
State Sources	\$28,094,669.00	\$2,577,257.00	(\$25,517,412.00)	
Federal Sources	\$1,500.00	\$20.00	(\$1,480.00)	
Local Sources	\$18,343,632.00	\$492,426.66	(\$17,851,205.34)	
Other Sources	\$195,000.00	(\$9,834.45)	(\$204,834.45)	
Total Revenues:	\$46,634,801.00	\$3,059,869.21	(\$43,574,931.79)	
Expenditures				
Instructional Services	\$26,715,382.00	\$2,069,099.27	\$24,646,282.73	
Instructional Support Services	\$8,617,761.00	\$752,737.35	\$7,865,023.65	
Operation & Maintenance Services	\$5,573,565.00	\$514,472.49	\$5,059,092.51	
Auxiliary Services	\$1,794,977.00	\$9,009.10	\$1,785,967.90	
General Administrative Services	\$1,468,623.00	\$106,580.25	\$1,362,042.75	
Special Revenue Outlay	\$832,000.00	(\$52,629.19)	\$884,629.19	
General Service	\$0.00	\$0.00	\$0.00	
Other Expenditures	\$1,582,013.00	\$142,316.70	\$1,439,696.30	
Total Expenditures:	\$46,584,321.00	\$3,541,585.97	\$43,042,735.03	
Other Financing Sources (Uses)				
Other Financing Sources:	\$286,523.97	\$0.00	(\$286,523.97)	
Other Financing Uses:	\$825,098.00	\$0.00	\$825,098.00	
Total Other Financing Sources (Uses):	(\$538,574.03)	\$0.00	\$538,574.03	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$488,094.03)	(\$481,716.76)	\$6,377.27	
Beginning Fund Balance - Oct. 1:	\$10,089,828.00	\$11,609,851.80	\$1,520,023.80	
Ending Fund Balance:	\$9,601,733.97	\$11,128,135.04	\$1,526,401.07	

FLORENCE CITY SCHOOLS						
GENERAL FUND BUDGET ANALYSIS			TARGET PERCENTAGE			8.33%
FY 2020 OCTOBER						
			FY 2021			FY 2020
	FY 2021	FY 2021	PERCENT	FY 2020	FY 2020	PERCENT
	BUDGET	ACTUAL	OF BUDGET	BUDGET	ACTUAL	OF BUDGET
BEGINNING FUND BALANCE	10,089,828	11,609,852		9,504,189	9,604,834	
REVENUES:						
State	28,094,669	2,577,257	9.17%	27,348,179	2,184,848	7.99%
Federal	1,500	20	1.33%	2,000	60	3.00%
Local	18,343,632	492,427	2.68%	17,933,801	261,702	1.46%
Other	195,000	(9,835)	-5.04%	110,000	(19,243)	-17.49%
TOTAL REVENUES	46,634,801	3,059,869	6.56%	45,393,980	2,427,367	5.35%
EXPENDITURES:						
Instructional Services	26,715,382	2,069,099	7.74%	26,818,565	2,177,612	8.12%
Instructional Support	8,617,761	752,737	8.73%	8,440,290	655,532	7.77%
Operations and Maintenance	5,573,565	514,473	9.23%	5,563,047	573,866	10.32%
Auxiliary Services	1,794,977	9,009	0.50%	1,980,120	8,512	0.43%
General Administrative	1,468,623	106,580	7.26%	1,492,511	97,336	6.52%
Capital Outlay	832,000	(52,629)	-6.33%	1,222,895		0.00%
Debt Service						
Other Expenditures	1,582,013	142,317	9.00%	1,593,035	152,035	9.54%
TOTAL EXPENDITURES	46,584,321	3,541,586	7.60%	47,110,463	3,664,893	7.78%

OTHER FUND SOURCES/USES:						
Sources	286,524		0.00%	176,327	7,768	4.41%
Uses	825,098		0.00%	737,827	253,865	34.41%
TOTAL OTHER FUND SOURCES/USES	(538,574)	0	0.00%	(561,500)	(246,097)	43.83%
OPERATIONS (REV-EXP)	(488,094)	(481,717)		(2,277,983)	(1,483,623)	
ENDING FUND BALANCE	9,601,734	11,128,135		7,226,206	8,121,211	

FLORENCE CITY SCHOOLS				
LOCAL TAX REVENUE COMPARISON				
YTD REVENUE THRU NOVEMBER OF FY2021 AND FY2020				
Local Tax Description	FY 2021	FY 2020	Difference	Percentage
Regular Ad-Valorem County Wide	\$547,890	\$530,228	\$17,662	3.33%
Business Privilege Tax	\$0	\$0	\$0	0.00%
Sales Tax - County 1/2	\$0	\$8,338	-\$8,338	-100.00%
Motor Vehicle and Boat Tax	\$7,186	\$4,990	\$2,196	44.00%
County Tobacco Tax	\$1,003	\$1,276	-\$273	-21.40%
District Ad-Valorem	\$636,295	\$626,340	\$9,955	1.59%
District Ad-Valorem Special	\$0	\$0	\$0	0.00%
Sales Tax - Dist 1	\$0	\$0	\$0	0.00%
District Beer Tax	\$61,708	\$59,618	\$2,090	3.51%
Helping Schools	\$842	\$825	\$17	2.00%
Mfg Home Fees	\$119	\$146	-\$27	-18.56%
Florence City .05 Appropriation	\$0	\$0	\$0	0.00%
TVA in Lieu of Taxes	\$165	\$0	\$165	0.00%
Other Revenues-LEA	\$0	\$0	\$0	0.00%
Interest Income	\$1,772	\$25,275	-\$23,503	-92.99%
Section 16 Settlement	\$0	\$0	\$0	0.00%
Rental Income	\$3,500	\$3,000	\$500	16.67%
Charges For Services	\$240	\$0	\$240	0.00%
Tuition	\$36,428	\$8,292	\$28,137	339.34%
Fees	\$43	\$3,608	-\$3,565	-98.81%
Textbooks	\$0	\$0	\$0	0.00%
Contribution from Private Sources	\$300	\$0	\$300	0.00%
Utilities Donations	\$1,428	\$0	\$1,428	0.00%
Business Partnerships	\$0	\$0	\$0	0.00%
Medicaid Outreach Program	\$0	\$0	\$0	0.00%
Grants	\$100,000	\$0	\$100,000	0.00%
Auction/Sales	\$59	\$41	\$18	44.61%
Technology	\$0	\$0	\$0	0.00%
Braly Concessions	\$31,148	\$24,000	\$7,148	29.78%
Total Local Revenue	\$1,430,125	\$1,295,976	\$134,149	10.35%

Example of Expenditures presented to the Board for the three main fund types

FY 2021	General Fund	Special Revenue	Capital Funds	TOTAL
Payroll and Benefits	3,208,852	379,373		3,588,225
Operations	<u>1,055,045</u>	<u>279,093</u>	<u>390,122</u>	<u>1,724,260</u>
TOTAL	4,263,897	658,466	390,122	5,312,485

- Federal programs –
- Show the revenues and expenditures compared with the budgeted numbers so everyone is on the same page with what's remaining to spend
- Be sure the federal programs coordinator/director and CSFO have lots of conversations so they understand what the funds will need to be spent on
- Equipment must be specifically approved

RUN DATE: 1/26/2021
 RUN TIME: 10:04AM

MCAI BUDGETARY ACCOUNTING SYSTEM
 BUDGET ANALYSIS REPORT
 Florence City Schools

Page 1 of 5
 GLBARP

THRU FISCAL YEAR-PERIOD-MONTH: 2021-3-December

Description	2020	2020	2021	2021	2021	% OF	
<u>Fd-C-Func-Obj-Cctr-SFnd-Y-Prog-Spec</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>YTD ACT</u>	<u>YTD ENC</u>	<u>BUD</u>	<u>VAR</u>
*** REVENUES ***							
TITLE I PART A							
12-4-4110-000-0000-4110-0-0000-0000	1,458,636.00	1,306,677.80	1,374,203.00	403,307.25	0.00	29.35	970,895.75
TITLE I CARRYOVER REVENUE							
12-4-4110-000-0000-4110-1-0000-0000	45,402.50	45,402.50	151,958.20	0.00	0.00	0.00	151,958.20
TRANSFER FROM TITL, Default Object Value							
12-4-9240-000-0000-4110-0-0000-0000	116,723.00	116,723.00	109,669.00	0.00	0.00	0.00	109,669.00
*** TOTAL REVENUES:	1,620,761.50	1,468,803.30	1,635,830.20	403,307.25	0.00	24.65	1,232,522.95
*** EXPENDITURES ***							
INSTRUCTION, TEACHER							
12-5-1100-010-0050-4110-0-1200-0000	90,979.00	87,987.83	91,747.00	22,936.77	0.00	25.00	68,810.23
INSTRUCTION, TEACHER							
12-5-1100-010-0080-4110-0-1200-0000	233,307.00	206,964.92	195,235.00	48,808.77	0.00	25.00	146,426.23
INSTRUCTION, TEACHER							
12-5-1100-010-0090-4110-0-1200-0000	214,101.00	210,882.57	171,182.00	43,797.45	0.00	25.59	127,384.55
INSTRUCTION, TEACHER							
12-5-1100-010-0095-4110-0-1200-0000	131,136.00	130,401.41	130,752.00	31,854.78	0.00	24.36	98,897.22
INSTRUCTION, RESOURCE TEACHER							
12-5-1100-011-0050-4110-0-1200-0000	16,567.00	16,641.48	16,567.00	4,141.62	0.00	25.00	12,425.38
INSTRUCTION, RESOURCE TEACHER							
12-5-1100-011-0080-4110-0-1200-0000	16,567.00	16,641.48	16,567.00	4,141.62	0.00	25.00	12,425.38
INSTRUCTION, RESOURCE TEACHER							
12-5-1100-011-0090-4110-0-1200-0000	52,315.00	52,314.60	52,315.00	13,078.65	0.00	25.00	39,236.35
INSTRUCTION, RESOURCE TEACHER							
12-5-1100-011-0095-4110-0-1200-0000	16,567.00	16,641.48	16,567.00	4,141.62	0.00	25.00	12,425.38
INSTRUCTION, INSTRUCTIONAL AIDE							
12-5-1100-101-0050-4110-0-1200-0000	42,288.00	40,526.00	21,144.00	7,706.33	0.00	36.45	13,437.67
INSTRUCTION, INSTRUCTIONAL AIDE							
12-5-1100-101-0080-4110-0-1200-0000	22,193.00	22,193.04	22,193.00	5,548.26	0.00	25.00	16,644.74

FLORENCE CITY SCHOOLS			
CHILD NUTRITION ACCOUNTS			
FY 2021 OCTOBER			
	FY 2021		FY 2020
	ACTUAL		ACTUAL
BALANCE SHEET			
ASSETS:			
Cash	394,908		74,237
Receivable	251,192		530,826
Inventories	122,162		97,674
TOTAL ASSETS	768,262		702,737
LIABILITIES & FUND BALANCE			
Payables	155,005		199,482
Ending Fund Balance	613,257		503,255
TOTAL LIABILITIES AND FUND BALANCE	768,262		702,737
REVENUES AND EXPENDITURES			
REVENUES	260,294		313,668
EXPENDITURES	(264,430)		(323,201)
BEGINNING FUND BALANCE	617,393		512,788
ENDING FUND BALANCE	613,257		503,255

Capital Projects

Should be reviewing expenditures in general ledger to the report submitted by architect or general contractor to ensure they are in agreement.

Should only have to do this monthly as most general contractors only submit request for payment in this method (could be more often if contractor invoices more frequently).

Present the information to the Board and Superintendent on where you are based on completion schedule of the current projects

CONSTRUCTION UPDATE - Example

PROJECT	ARCHITECT ENGINEER	CONTRACTOR	STATUS
Weeden Elementary	Lambert Ezell Durham	Hasn't been bid At this time	Planning stages for an addition of an officer area and update to the front of the school.

RUN DATE: 1/26/2021
 RUN TIME: 10:15AM

MCAI BUDGETARY ACCOUNTING SYSTEM
 BUDGET ANALYSIS REPORT
 Florence City Schools

Page 1 of 1
 GLBARP

THRU FISCAL YEAR-PERIOD-MONTH: 2021-3-December

Description	2020	2020	2021	2021	2021	% OF	
<u>Fd-C-Func-Obj-CCTR-SFnd-Y-Prog-Spec</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>YTD ACT</u>	<u>YTD ENC</u>	<u>BUD</u>	<u>VAR</u>
*** REVENUES ***							
ETF Adv & Tech Fun, Revenue							
11-4-1765-000-0000-1765-0-0000-0000	1,025,323.00	1,025,323.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES:	1,025,323.00	1,025,323.00	0.00	0.00	0.00	0.00	0.00
*** EXPENDITURES ***							
BLDG ACQUIS/IMPROV, BUILDING IMPROVEMENT							
11-5-7200-515-0090-1765-0-9100-0000	2,192,528.00	2,174,716.04	832,000.00	282,967.01	0.00	34.01	549,032.99
*** TOTAL EXPENDITURES:	2,192,528.00	2,174,716.04	832,000.00	282,967.01	0.00	34.01	549,032.99
*** GRAND TOTALS ***							
TOTAL REVENUES:	1,025,323.00	1,025,323.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES:	2,192,528.00	2,174,716.04	832,000.00	282,967.01	0.00	34.01	549,032.99
DIFFERENCE:	-1,167,205.00	-1,149,393.04	-832,000.00	-282,967.01	0.00	34.01	-549,032.99

*** END OF REPORT ***

Other Reports

- Trial Balance – Cash Flow

Comparison of same period from last year to this year.

For example – cash in fund 11 – up \$2.8 million

- Balance Sheet Report

Comparison of same period prior year



RUN DATE: 01/26/2021
RUN TIME: 11.09AM

MCAI BUDGETARY ACCOUNTING SYSTEM
JOURNAL SUMMARY TRIAL BALANCE REPORT
Florence City Schools
FISCAL PERIOD/YEAR: 02/2021 THRU 3 /2021

Page 1 of 1
GLTBAL

Fd-C-Func-Obj-Cct-SFnd-Y-Prpg-Spec

Fd-C-Func-Obj-Cct-SFnd-Y-Prpg-Spec	DESC	ASN	TYPE	DEBIT	CREDIT
11-1-0111-000-0000-1110-0-0000-0000	CASH FOUNDATION	100001	D	404,965.31	0.00
11-1-0111-000-0000-1220-0-0000-0000	CASH NURSE	100002	D	0.00	3,167.21
11-1-0111-000-0000-1221-0-0000-0000	CASH TECHNOLOGY COORDINATOR	100418	D	16.71	0.00
11-1-0111-000-0000-1222-0-0000-0000	CASH CAREER TECH O&M	100866	D	6,296.85	0.00
11-1-0111-000-0000-1230-0-0000-0000	CASH ARI	100003	D	5,140.70	0.00
11-1-0111-000-0000-1252-0-0000-0000	CASH ESL	100497	D	13,354.81	0.00
11-1-0111-000-0000-1271-0-0000-0000	CASH - MENTAL HEALTH-SCH SAFETY SEC	101122	D	363.98	0.00
11-1-0111-000-0000-1273-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	101106	D	0.00	15,050.00
11-1-0111-000-0000-1275-0-0000-0000	CASH GIFTED EDUCATION	100561	D	2,787.00	0.00
11-1-0111-000-0000-1286-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	101105	D	0.00	2,576.00
11-1-0111-000-0000-1310-0-0000-0000	CASH TRANSPORTATION	100421	D	261,703.88	0.00
11-1-0111-000-0000-1410-0-0000-0000	CASH AT-RISK	100006	D	6,656.52	0.00
11-1-0111-000-0000-1415-1-0000-0000	CASH ROBOTICS GRANT	101139	D	790.69	0.00
11-1-0111-000-0000-1520-0-0000-0000	CASH PRESCHOOL	100007	D	2,495.06	0.00
11-1-0111-000-0000-1720-0-0000-0000	CASH OSR	100542	D	310,007.37	0.00
11-1-0111-000-0000-1760-0-0000-0000	CASH LEGISLA SPEC APPROP	100532	D	46,505.07	0.00
11-1-0111-000-0000-1765-0-0000-0000	CASH ETF ADV & TECH FUND	101022	D	0.00	265,155.05
11-1-0111-000-0000-1810-0-0000-0000	CASH STATE CONTRACTS	100601	D	15,016.00	0.00
11-1-0111-000-0000-2901-0-0000-0000	CASH NATIONAL BOARD CERTIFICATION	100461	D	0.00	47.50
11-1-0111-000-0000-2910-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	100820	D	0.00	678.20
11-1-0111-000-0000-8001-0-0000-0000	CASH	100011	D	3,808,196.81	0.00
11-1-0111-000-0000-8003-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	100878	D	9,038.47	0.00
11-1-0111-000-0000-8004-0-0000-0000	CASH/OPERATING ACCT, ADVANCE 12	100919	D	15,702.15	0.00
11-1-0111-000-0000-8005-0-0000-0000	CASH - BRALY STADIUM	100977	D	0.00	58,365.70
11-1-0111-000-0000-8006-0-0000-0000	CASH/OPERATING ACCT, BRALY CONCESSIONS	101018	D	20,800.74	0.00
11-1-0111-000-0000-8007-0-0000-0000	CASH/OPERATING ACCT, VENDING	101058	D	376.68	0.00
11-1-0111-000-0000-8008-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	100951	D	6,435.25	0.00
11-1-0111-000-0000-8009-0-0000-0000	CASH - FLO CITY .05 SALES TAX	101067	D	0.00	9,036.72
11-1-0111-000-0000-8370-0-0000-0000	CASH HELPING SCHOOLS	100012	D	3,167.55	0.00
11-1-0111-000-0000-8922-0-0000-0000	CASH TUITION	100446	D	26,754.91	0.00
11-1-0111-000-0000-8940-0-0000-0000	CASH DONATIONS	100466	D	15,143.96	0.00
11-1-0111-000-0000-8991-0-0000-0000	CASH TECHNOLOGY	100013	D	232,236.09	0.00
11-1-0111-000-0000-8440-0-0000-0000	CASH ACCESS LEARNING	100565	D	461.25	0.00
	DEBIT/CREDIT BALANCES:			5,014,403.81	354,076.38
	OUT OF BALANCE:			4,660,327.43	

*** END OF REPORT ***

RUN DATE: 01/26/2021
RUN TIME: 11:10AM

MCAI BUDGETARY ACCOUNTING SYSTEM
JOURNAL SUMMARY TRIAL BALANCE REPORT
Florence City Schools
FISCAL PERIOD/YEAR: 0/2020 THRU 3/2020

Page 1 of 1
GLTBAL

<u>Fd-C-Func-Obj-Ctr-SFnd-Y-Prgr-Spec</u>	<u>DESC</u>	<u>ASN</u>	<u>TYPE</u>	<u>DEBIT</u>	<u>CREDIT</u>
11-1-0111-000-0000-1110-0-0000-0000	CASH FOUNDATION	100001	D	185,994.28	0.00
11-1-0111-000-0000-1220-0-0000-0000	CASH NURSE	100002	D	0.00	3,872.32
11-1-0111-000-0000-1221-0-0000-0000	CASH TECHNOLOGY COORDINATOR	100418	D	113.10	0.00
11-1-0111-000-0000-1222-0-0000-0000	CASH CAREER TECH O&M	100866	D	2,556.95	0.00
11-1-0111-000-0000-1223-0-0000-0000	CASH LIBRARY ENHANCEMENT	101100	D	8,775.00	0.00
11-1-0111-000-0000-1230-0-0000-0000	CASH ARI	100003	D	1,149.39	0.00
11-1-0111-000-0000-1252-0-0000-0000	CASH ESL	100497	D	3,567.72	0.00
11-1-0111-000-0000-1261-0-0000-0000	CASH STUDENT ASSESSMENT	101104	D	6,268.00	0.00
11-1-0111-000-0000-1275-0-0000-0000	CASH GIFTED EDUCATION	100561	D	767.15	0.00
11-1-0111-000-0000-1310-0-0000-0000	CASH TRANSPORTATION	100421	D	77,100.96	0.00
11-1-0111-000-0000-1410-0-0000-0000	CASH AT-RISK	100006	D	0.00	15,543.03
11-1-0111-000-0000-1520-0-0000-0000	CASH PRESCHOOL	100007	D	547.45	0.00
11-1-0111-000-0000-1720-0-0000-0000	CASH OSR	100542	D	140,923.00	0.00
11-1-0111-000-0000-1765-0-0000-0000	CASH ETF ADV & TECH FUND	101022	D	1,167,205.00	0.00
11-1-0111-000-0000-1766-0-0000-0000	CASH/OPERATING ACCT , Default Object Value	101049	D	7,194.00	0.00
11-1-0111-000-0000-1810-0-0000-0000	CASH STATE CONTRACTS	100601	D	11,566.75	0.00
11-1-0111-000-0000-2901-0-0000-0000	CASH NATIONAL BOARD CERTIFICATION	100461	D	0.00	86.00
11-1-0111-000-0000-6001-0-0000-0000	CASH	100011	D	141,349.72	0.00
11-1-0111-000-0000-6003-0-0000-0000	CASH/OPERATING ACCT , Default Object Value	100878	D	2,468.66	0.00
11-1-0111-000-0000-6004-0-0000-0000	CASH/OPERATING ACCT , ADVANCE 12	100919	D	50,314.05	0.00
11-1-0111-000-0000-6005-0-0000-0000	CASH - BRALY STADIUM	100977	D	0.00	36,622.36
11-1-0111-000-0000-6007-0-0000-0000	CASH/OPERATING ACCT , VENDING	101058	D	108.97	0.00
11-1-0111-000-0000-6008-0-0000-0000	CASH/OPERATING ACCT , Default Object Value	100951	D	25,572.06	0.00
11-1-0111-000-0000-6009-0-0000-0000	CASH - FLO CITY .05 SALES TAX	101067	D	0.00	98,988.59
11-1-0111-000-0000-6370-0-0000-0000	CASH HELPING SCHOOLS	100012	D	5,577.00	0.00
11-1-0111-000-0000-6850-0-0000-0000	CASH, SECTION 16 LAND	100469	D	533.67	0.00
11-1-0111-000-0000-6940-0-0000-0000	CASH DONATIONS	100466	D	14,916.40	0.00
11-1-0111-000-0000-6970-0-0000-0000	CASH/OPERATING ACCT , Default Object Value	100788	D	399.42	0.00
11-1-0111-000-0000-6991-0-0000-0000	CASH TECHNOLOGY	100013	D	120,268.68	0.00
11-1-0111-000-0000-8440-0-0000-0000	CASH ACCESS LEARNING	100565	D	590.16	0.00
	DEBIT/CREDIT BALANCES:			1,975,827.54	155,112.30
	OUT OF BALANCE:			1,820,715.24	

Preview

RUN DATE: 1/26/2021

MCAI BUDGETARY ACCOUNTING SYSTEM

Page 1 of 9

RUN TIME: 11:07 AM

BALANCE SHEET REPORT

GLBLRP

Florence City Schools

FISCAL PERIOD: 2021/03

	<u>Description</u>	<u>CURRENT YEAR</u>	<u>PRIOR YEAR</u>
*** ASSETS			
11-1-0111-000-0000-1110-0-0000-0000	CASH FOUNDATION	404,965.31	185,994.28
11-1-0111-000-0000-1220-0-0000-0000	CASH NURSE	-3,167.21	-3,872.32
11-1-0111-000-0000-1221-0-0000-0000	CASH TECHNOLOGY COORDINATOR	16.71	113.10
11-1-0111-000-0000-1222-0-0000-0000	CASH CAREER TECH O&M	6,296.85	2,556.95
11-1-0111-000-0000-1223-0-0000-0000	CASH LIBRARY ENHANCEMENT	0.00	8,775.00
11-1-0111-000-0000-1230-0-0000-0000	CASH ARI	5,140.70	1,149.39
11-1-0111-000-0000-1252-0-0000-0000	CASH ESL	13,354.81	3,567.72
11-1-0111-000-0000-1261-0-0000-0000	CASH STUDENT ASSESSMENT	0.00	6,268.00
11-1-0111-000-0000-1271-0-0000-0000	CASH - MENTAL HEALTH-SCH SAFETY SEC	353.98	0.00
11-1-0111-000-0000-1273-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	-15,050.00	0.00
11-1-0111-000-0000-1275-0-0000-0000	CASH GIFTED EDUCATION	2,787.00	767.15
11-1-0111-000-0000-1286-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	-2,576.00	0.00
11-1-0111-000-0000-1310-0-0000-0000	CASH TRANSPORTATION	261,703.88	77,100.96
11-1-0111-000-0000-1410-0-0000-0000	CASH AT-RISK	6,656.52	-15,543.03
11-1-0111-000-0000-1415-1-0000-0000	CASH ROBOTICS GRANT	790.69	0.00
11-1-0111-000-0000-1520-0-0000-0000	CASH PRESCHOOL	2,495.06	547.45
11-1-0111-000-0000-1720-0-0000-0000	CASH OSR	310,007.37	140,923.00
11-1-0111-000-0000-1760-0-0000-0000	CASH LEGISLA SPEC APPROP	46,505.07	0.00
11-1-0111-000-0000-1765-0-0000-0000	CASH ETF ADV & TECH FUND	-265,155.05	1,167,205.00
11-1-0111-000-0000-1766-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	0.00	7,194.00
11-1-0111-000-0000-1810-0-0000-0000	CASH STATE CONTRACTS	15,016.00	11,566.75
11-1-0111-000-0000-2901-0-0000-0000	CASH NATIONAL BOARD CERTIFICATION	-47.50	-86.00
11-1-0111-000-0000-2910-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	-678.20	0.00
11-1-0111-000-0000-6001-0-0000-0000	CASH	3,608,196.81	141,349.72
11-1-0111-000-0000-6003-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	9,038.47	2,468.66
11-1-0111-000-0000-6004-0-0000-0000	CASH/OPERATING ACCT, ADVANCE 12	15,702.15	50,314.05
11-1-0111-000-0000-6005-0-0000-0000	CASH - BRALY STADIUM	-58,365.70	-36,622.36
11-1-0111-000-0000-6006-0-0000-0000	CASH/OPERATING ACCT, BRALY CONCESSIONS	20,800.74	0.00



Monthly Reconciliations and discussion items for Board meetings

- Balance Sheet items
- Transfers
- Interfund Receivables/Payables
- Indirect Cost (SDE provides indirect costs info)
- Review coding of revenues from SDE (so much easier now that we are getting the monthly report)

Final thoughts.....We are all in this together!

- If you need help, call someone and don't feel all alone. Call another CSFO in your district or if you are new, call your mentor.
- Always remember, you've got this!!!

Hope you learned something from the information.

Connie Wallace
(256) 275-6054
crwallace141@gmail.com

Retirement is so
much fun!!!!!! My
first week and I
took them all by
myself. 😊

