

Best Practices in Budgeting & Financial Reporting

Measuring the Financial Health of Your District

Sonja Peaspanen

State Department of Education

May 4, 2021

School Fiscal Accountability Act

Act No. 2006-196

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The Code of Alabama 1975

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- [Section 16-13A-1](#) Fiscal management policies.
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Section 16-13A-9

Reserve funds.

- (a) A local board of education shall develop a plan to establish and maintain a minimum reserve fund equal to one month's operating expenses. Also, a local board of education shall develop a plan to replenish its reserve fund after any withdrawal is made pursuant to subsection (b).
- (b) Local boards of education are authorized to expend such reserve funds if either of the following occur:
 - (1) The Governor declares proration in the Education Trust Fund.
 - (2) Total state funds appropriated by the Legislature to the local boards of education are less than the same appropriation for the preceding fiscal year.
- *(Act 2006-196, p. 275, §2; Act 2009-747, p. 2266, §1.)*

General Fund Financial Analysis



**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial and Budget System
General Fund (Fund Type 11) Financial Analysis**



	Financial Statement FY 2018	Financial Statement FY 2019	Financial Statement FY 2020	Budget FY 2021
	Fiscal Period 12	Fiscal Period 12	Fiscal Period 12	Fiscal Period 00
Beginning Balance - October 1	\$12,588,125.48	\$10,320,832.63	\$19,722,487.60	\$16,129,574.57
Revenues				
State Sources	\$48,356,323.67	\$51,164,300.46	\$52,560,952.24	\$50,394,159.00
Federal Sources	\$2,058.00	\$2,920.00	\$1,440.00	\$2,000.00
Local Sources	\$7,200,234.11	\$7,572,903.46	\$9,192,664.16	\$8,453,790.00
Other Sources	\$1,061,029.85	\$851,426.28	\$1,715,649.78	\$426,000.00
Other Fund Sources	\$2,713,718.32	\$12,117,304.32	\$137,842.59	\$94,407.00
Total Revenues:	\$59,333,363.95	\$71,708,854.52	\$63,608,548.77	\$59,370,356.00
Expenditures				
Instructional Services	\$34,920,392.85	\$35,749,819.70	\$36,638,019.28	\$35,777,979.89
Instructional Support Services	\$9,541,199.61	\$9,388,678.21	\$10,728,124.98	\$9,385,466.99
Operation & Maintenance Services	\$7,149,566.78	\$4,342,262.29	\$4,460,143.32	\$3,298,477.57
Auxiliary Services	\$4,604,595.15	\$8,508,011.65	\$4,424,451.89	\$4,571,812.00
General Administrative Services	\$1,476,911.66	\$1,860,645.22	\$1,805,863.20	\$1,774,894.00
Capital Outlay	\$2,109,113.85	\$280,714.22	\$361,086.41	\$1,070,000.00
Debt Services	\$9,600.00	\$9,600.00	\$9,600.00	\$9,600.00
Other Expenditures	\$231,467.22	\$410,220.58	\$655,465.04	\$704,261.29
Other Fund Uses	\$1,557,809.68	\$1,757,247.68	\$7,857,456.68	\$4,276,521.81
Total Expenditures:	\$61,600,656.80	\$62,307,199.55	\$66,940,210.80	\$60,869,013.55
Excess of Revenues	(\$2,267,292.85)	\$9,401,654.97	(\$3,331,662.03)	(\$1,498,657.55)
Ending Fund Balance - September 30	\$10,320,832.63	\$19,722,487.60	\$16,390,825.57	\$14,630,917.02

One-month Balance

Total Expenditures	\$61,600,656.80	\$62,307,199.55	\$66,940,210.80	\$60,869,013.55	
Excess Revenue	(\$2,267,292.85)	\$9,401,654.97	(\$3,331,662.03)	(\$1,498,657.55)	
Ending Fund Balance - September 30	\$10,320,832.63	\$19,722,487.60	\$16,390,825.57	\$14,630,917.02	
Total Expenditures	\$61,600,656.80	\$62,307,199.55	\$66,940,210.80	\$60,869,013.55	
	12	12	12	12	
One-month requirement	\$ 5,133,388.07	\$ 5,192,266.63	\$ 5,578,350.90	\$ 5,072,417.80	A
Ending Fund Balance	\$10,320,832.63	\$19,722,487.60	\$16,390,825.57	\$14,630,917.02	B
# of months	2.01	3.80	2.94	2.88	B/A

Less than One-month Fund Balance

- Notified by SDE
- LEA submits draft Improvement Proposal to SDE
- Draft reviewed by SDE staff and response provided to LEA
- Financial Improvement Resolution officially adopted by the local board and submitted to SDE

Child Nutrition



Preliminary CNP Financial Profile

FUND BALANCES AND RESULTS OF OPERATIONS

	FY 2017	FY 2018	FY 2019
Total Enrollment	9440	9360	9309
Total Revenues	\$5,847,103.36	\$5,842,066.54	\$6,238,826.53
Total Expenditures	\$6,114,240.88	\$5,924,946.22	\$6,258,201.56
Net Excess/Deficit	(\$267,137.52)	(\$82,879.68)	(\$19,375.03)
Ending Net Cash Resources	\$1,539,220.88	\$1,449,189.19	\$1,411,680.81
Average Monthly Expenditures	\$509,520.07	\$493,745.52	\$521,516.80
Operating Balance (Months)	3.0	2.9	2.7

REVENUE/ EXPENDITURE RATIOS

Expenditures As % of Total Revenue	104.57%	101.42%	100.31%
Total Food Expenditures	\$2,094,779.09	\$2,018,581.96	\$2,173,524.07
SWP Rebates	\$96,201.17	\$107,053.47	\$60,351.32
Other Rebates	\$0.00	\$0.00	\$0.00
Net Food Expenditures	\$1,998,577.92	\$1,911,528.49	\$2,113,172.75
Food As % of Total Revenue	34.18%	32.72%	33.87%
Total Labor Expenditures	\$2,982,310.58	\$2,879,879.32	\$2,945,068.46
Labor As % of Total Revenue	51.00%	49.30%	47.21%

PRODUCTIVITY

Annual Meal Equivalents Served	1,372,533	1,334,453	1,356,273
Revenue Per Meal	\$4.26	\$4.38	\$4.60
Total Expenditures Per Meal	\$4.45	\$4.44	\$4.61
Food Costs Per Meal	\$1.46	\$1.43	\$1.56
Labor Costs Per Meal	\$2.17	\$2.16	\$2.17
Meals Per Labor Hour	12.65	12.87	12.99

Miscellaneous

Total Lunches Served	904,065	876,073	885,987
% Free/Reduced Meals	65.42%	65.93%	66.26%
Number Of Free/Reduced Applications	4534	4521	4497
Free/Reduced Eligibles %	48.03%	48.30%	48.31%

Child Nutrition Program Productivity Standards

		State	State/Ideal		Red
		<u>Average</u>	<u>Standard</u>	<u>Caution</u>	<u>Flag</u>
Operating Balance (# of months)		2.68	2.5	<2 or >3	<1 or >4
Expenditures as a % of Revenue					
	Total Expenditures	102.71%	95 - 96%	97 - 99%	>100%
	Food Expenditures	39.50%	30 - 40%	40 - 50%	>52%
	Labor Expenditures	45.92%	42 - 46%	47 - 50%	>50%
Per Meal Costs					
	Food Costs/Meal	\$ 1.65	\$1.50 - \$1.70	>\$1.70 or <\$1.25	>\$1.80 or <\$1.00
	Labor Costs/Meal	\$ 1.93	\$1.75 - \$1.95	\$1.95-\$2.10	>\$2.10
Meals Served Per Labor Hour					
		14.66	16 - 19	12 - 15	<12

Transportation

- FY 2016 funded 82.2%
- FY 2017 funded 81.3%
- FY 2018 funded 82.1%
- FY 2019 funded 79.1%
- FY 2020 funded 80.1%
- FY 2021 funded 80.6%

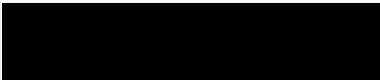


Indirect Cost



Indirect Cost Earned vs. Budgeted

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Budget System
Anticipated Indirect Costs Due to General Fund from Federal Funds
Fiscal Year 2021, Fiscal Period 00

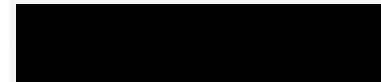


Fund Source Code - Appropriation Year: Fund Source Title	Total Budgeted Expenditures	Budgeted Expenditures Excluded	Expenditures Subject to Indirect Costs	Indirect Costs Rate	Anticipated Indirect Costs Earned	Indirect Costs Budgeted Object 910	Variance
3210 - 0: IDEA-Part B	\$2,003,981.00	\$0.00	\$2,003,981.00	1.72%	\$34,468.47	\$0.00	\$34,468.47
3220 - 0: Pre-School Part B-Ages 3-5	\$43,451.00	\$0.00	\$43,451.00	1.72%	\$747.36	\$0.00	\$747.36
3310 - 0: Basic Grant	\$132,961.00	\$27,800.00	\$105,161.00	1.72%	\$1,808.77	\$1,800.00	\$8.77
4110 - 0: Title I, Part A	\$2,394,889.00	\$42,500.00	\$2,352,389.00	1.72%	\$40,461.09	\$35,000.00	\$5,461.09
4130 - 0: Title II, Part A – Teacher and Principal Training	\$369,091.00	\$153,000.00	\$216,091.00	1.72%	\$3,716.77	\$3,000.00	\$716.77
Title III – English Lang. Acq., Lang. Enhance. &							
4150 - 0: Acad.	\$20,797.00	\$0.00	\$20,797.00	1.72%	\$357.71	\$0.00	\$357.71
4160 - 0: Title IV, Student Support and Academic Achievement	\$160,314.00	\$0.00	\$160,314.00	1.72%	\$2,757.40	\$0.00	\$2,757.40
Title IV, Part B – 21st Century Comm. Learning							
4161 - 0: Centers	\$56,323.64	\$940.00	\$55,383.64	1.72%	\$952.60	\$940.00	\$12.60
5101 - 0: Food & Nutrition Fund Source–Default	\$6,399,711.09	\$2,669,623.09	\$3,730,088.00	11.82%	\$440,896.40	\$350,623.09	\$90,273.31
5920 - 0: DOD-Air Force ROTC	\$63,529.00	\$0.00	\$63,529.00	1.72%	\$1,092.70	\$0.00	\$1,092.70
TOTALS*:	\$11,645,047.73	\$2,893,863.09	\$8,751,184.64		\$527,259.26	\$391,363.09	\$135,896.17

***PROGRAMMATIC APPROVAL SHOULD BE RECEIVED BEFORE RECOVERING ANY INDIRECT COST FROM ANY GIVEN FUND SOURCE.
INDIRECT COSTS CHARGED TO THE GRANT MUST FOLLOW GRANT GUIDELINES.**

Indirect Cost Earned vs. Collected

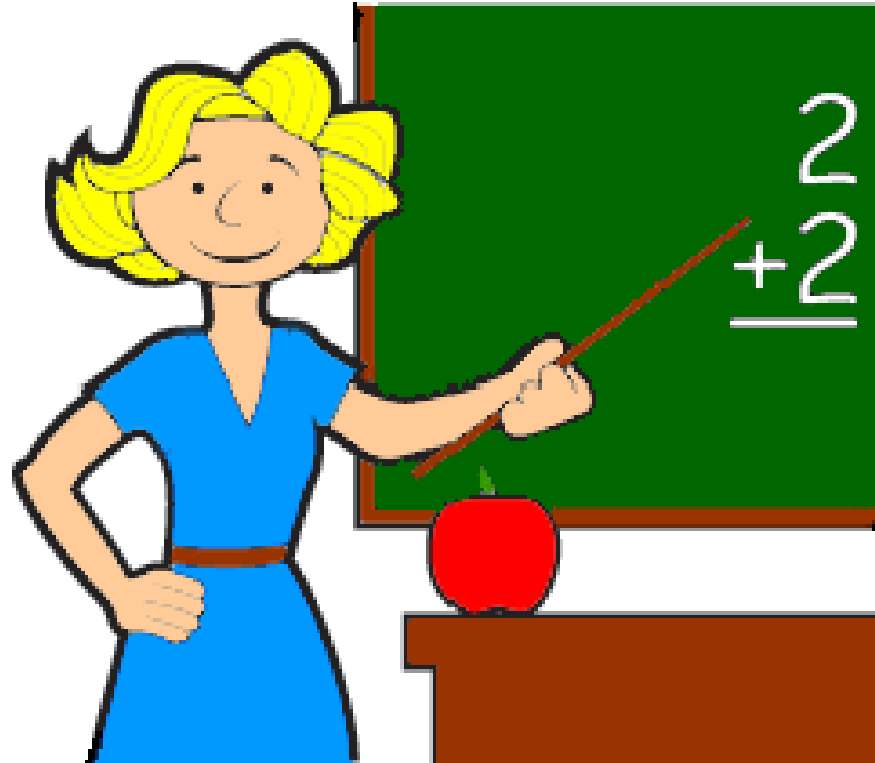
**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Maximum Indirect Costs Due to General Fund from Federal Funds
Fiscal Year 2020, Fiscal Period 12**



Fund Source Code - Appropriation Year: Fund Source Title	Total Expenditures Acct Type 5	Excluded Expenditures	Expenditures Subject to Indirect Costs	Indirect Costs Rate	Indirect Costs Earned	Indirect Costs Recorded Object 910	Variance
3210 - 0: IDEA-Part B	\$1,751,846.00	\$0.00	\$1,751,846.00	1.78%	\$31,182.86	\$0.00	\$31,182.86
3213 - 0: IDEA High Cost Fund	\$165,000.00	\$0.00	\$165,000.00	1.78%	\$2,937.00	\$0.00	\$2,937.00
3220 - 0: Pre-School Part B-Ages 3-5	\$33,709.00	\$0.00	\$33,709.00	1.78%	\$600.02	\$0.00	\$600.02
3290 - 0: Other IDEA Programs	\$30,000.00	\$0.00	\$30,000.00	1.78%	\$534.00	\$0.00	\$534.00
3310 - 0: Basic Grant	\$89,914.53	\$6,429.99	\$83,484.54	1.78%	\$1,486.02	\$1,280.00	\$206.02
3317 - 0: Program Improvement	\$23,620.58	\$0.00	\$23,620.58	0.00%	\$0.00	\$0.00	\$0.00
4110 - 0: Title I, Part A	\$2,070,838.80	\$36,200.00	\$2,034,638.80	1.78%	\$36,216.57	\$36,200.00	\$16.57
4110 - 1: Title I, Part A	\$91,412.68	\$0.00	\$91,412.68	1.78%	\$1,627.15	\$0.00	\$1,627.15
4130 - 0: Title II, Part A – Teacher and Principal Training	\$366,727.26	\$113,500.00	\$253,227.26	1.78%	\$4,507.45	\$3,500.00	\$1,007.45
4150 - 0: Acad. Title III – English Lang. Acq., Lang. Enhance. &	\$9,660.68	\$100.00	\$9,560.68	1.78%	\$170.18	\$100.00	\$70.18
4160 - 0: Title IV, Student Support and Academic Achievement	\$112,916.55	\$0.00	\$112,916.55	1.78%	\$2,009.91	\$0.00	\$2,009.91
4161 - 0: Title IV, Part B – 21st Century Comm. Learning Centers	\$76,609.78	\$1,200.00	\$75,409.78	1.78%	\$1,342.29	\$1,200.00	\$142.29
5101 - 0: Food & Nutrition Fund Source–Default	\$5,115,287.53	\$1,735,280.30	\$3,380,007.23	12.42%	\$419,796.90	\$419,796.90	\$0.00
5170 - 0: USDA-Summer Food Service Program	\$825,338.52	\$730,117.36	\$95,221.16	12.42%	\$11,826.47	\$0.00	\$11,826.47
5920 - 0: DOD-Air Force ROTC	\$70,626.40	\$0.00	\$70,626.40	1.78%	\$1,257.15	\$0.00	\$1,257.15
TOTALS*:	\$10,833,508.31	\$2,622,827.65	\$8,210,680.66		\$515,493.97	\$462,076.90	\$53,417.07

***PROGRAMMATIC APPROVAL SHOULD BE RECEIVED BEFORE RECOVERING ANY INDIRECT COST FROM ANY GIVEN FUND SOURCE.
INDIRECT COSTS CHARGED TO THE GRANT MUST FOLLOW GRANT GUIDELINES.**

Personnel Expense



State of Alabama

Department of Education

2020-2021 Certified FTE by Funding Source

System		School Name	Earned Units	State Source		Federal Source		Local Source		Total	Total
xxx	County			FTE	Salary	FTE	Salary	FTE	Salary	FTE	Salary
	0000	County	0.00	4.75 \$ 445,789	0.75 \$ 68,294	1.00 \$ 141,778			6.50	\$655,861	
	0001	County Board Of Education	3.00	15.57 \$ 987,376	1.87 \$ 103,616	0.00 \$ -			17.44	\$1,090,992	
	0010	County Alternative School	0.00	5.47 \$ 341,507	1.00 \$ 59,637	3.53 \$ 183,334			10.00	\$584,478	
	0015	School	15.96	14.96 \$ 851,308	8.04 \$ 404,474	1.00 \$ 63,249			24.00	\$1,319,031	
	0040	High School	39.09	37.84 \$ 2,134,215	5.91 \$ 292,752	0.00 \$ -			43.75	\$2,426,967	
	0050	High School	37.52	36.25 \$ 1,987,697	1.00 \$ 51,699	0.50 \$ 31,435			37.75	\$2,070,831	
	0052	Middle School	26.17	26.17 \$ 1,454,469	1.58 \$ 83,026	0.50 \$ 31,435			28.25	\$1,568,931	
	0055	Elementary School	59.87	63.54 \$ 3,406,497	0.13 \$ 5,844	0.83 \$ 44,136			64.50	\$3,456,478	
	0060	Elementary School	37.86	37.86 \$ 2,015,863	0.20 \$ 10,014	0.00 \$ -			38.06	\$2,025,877	
	0065	Elementary School	70.14	69.50 \$ 3,829,916	1.00 \$ 53,964	0.00 \$ -			70.50	\$3,883,880	
	0070	Intermediate School	34.62	35.12 \$ 1,849,009	1.13 \$ 51,394	0.00 \$ -			36.25	\$1,900,403	
	0080	Junior High School	58.65	58.00 \$ 3,159,627	1.00 \$ 40,873	0.00 \$ -			59.00	\$3,200,500	
	0085	Kindergarten School	31.10	31.00 \$ 1,717,247	1.00 \$ 44,956	0.00 \$ -			32.00	\$1,762,203	
	0086	High School	117.83	105.42 \$ 5,866,345	3.58 \$ 189,447	0.00 \$ -			109.00	\$6,055,792	
	0090	Primary School	47.12	47.00 \$ 2,531,060	1.00 \$ 55,745	0.00 \$ -			48.00	\$2,586,805	
	6000	County Technology Center	0.00	17.00 \$ 1,012,866	0.00 \$ -	1.00 \$ 44,150			18.00	\$1,057,016	
		System Totals 2019-2020	578.93	605.45 \$33,590,792	29.19 \$1,515,736	8.36 \$539,517			643.00	\$35,646,044	

State of Alabama

Department of Education

Support FTE by Funding Source for 10/2020

System	School	<u>State Source</u>		<u>Federal Source</u>		<u>Local Source</u>		<u>Total</u>	<u>Total</u>
		FTE	Salary	FTE	Salary	FTE	Salary	FTE	Salary
		7.75	\$374,609.75	0.25	\$13,022.25	0.00	\$0.00	8.00	\$387,632.00
0001	County Board Of Education	176.15	\$3,519,364.20	1.85	\$76,448.05	0.00	\$0.00	178.00	\$3,595,812.25
0010	County Alternative School	5.00	\$122,068.00	0.00	\$0.00	0.00	\$0.00	5.00	\$122,068.00
0015	Elementary School	9.00	\$198,576.00	6.16	\$118,875.08	0.00	\$0.00	15.16	\$317,451.08
0040	High School	10.00	\$218,230.69	8.28	\$160,985.39	0.00	\$0.00	18.28	\$379,216.08
0050	High School	9.00	\$236,247.00	8.20	\$155,788.85	0.00	\$0.00	17.20	\$392,035.85
0052	Middle School	6.00	\$154,114.00	7.20	\$137,525.85	0.00	\$0.00	13.20	\$291,639.85
0055	Elementary School	15.30	\$329,688.84	15.10	\$274,281.34	0.00	\$0.00	30.40	\$603,970.18
0060	Elementary School	6.50	\$125,806.00	7.24	\$135,430.62	0.00	\$0.00	13.74	\$261,236.62
0065	Elementary School	15.00	\$302,605.00	12.52	\$252,111.01	0.00	\$0.00	27.52	\$554,716.01
0070	Intermediate School	9.00	\$195,325.00	8.24	\$153,309.62	0.00	\$0.00	17.24	\$348,634.62
0080	Senior High School	7.50	\$201,180.00	12.48	\$241,608.24	0.00	\$0.00	19.98	\$442,788.24
0085	Nursery School	4.00	\$112,517.00	9.20	\$167,033.85	0.00	\$0.00	13.20	\$279,550.85
0086	High School	25.50	\$617,863.79	14.84	\$324,994.17	0.00	\$0.00	40.34	\$942,857.96
0090	Primary School	13.00	\$268,290.94	7.24	\$139,391.62	0.00	\$0.00	20.24	\$407,682.56
6000	County Technology Center	4.00	\$129,136.00	0.00	\$0.00	0.00	\$0.00	4.00	\$129,136.00
System Totals		322.70	\$7,105,622.21	118.80	\$2,350,805.94	0.00	\$0.00	441.50	\$9,456,428.15

Other Areas

- Supplements
- FY2021 Budget
- Legal Costs
- Federal Funds
 - Carryover
 - Special Education Maintenance of Effort (MOE)
- Debt Obligations
- Capital Projects

Using Your Budget

Budget to Actual Comparisons

- Review variance reports Monthly
 - GL Detail
 - F-III A
 - Amend Budget as needed
- Utilize YTD Actual Reports
 - GL Detail Report
 - General Fund Financial Analysis Report

GL Detail Report – October

* SUMMARY TOTALS *							
DESCRIPTION		BUDGET	MTD ACTUAL	YTD ACTUAL	ENCUMBERED	AVAIL BALANCE	% BUDGET
Fund 11 Oct 20XX	-----	-----	-----	-----	-----	-----	-----
REVENUES							
STATE SOURCES	(1000-2999)	15,785,319.00	1,321,780.00	1,321,780.00	0.00	14,463,539.00	8.37
FEDERAL SOURCES	(3000-5999)	31,129.00	8,944.76	8,944.76	0.00	22,184.24	28.73
LOCAL SOURCES	(6000-6999)	24,757,833.00	989,340.07	989,340.07	0.00	23,768,492.93	4.00
LOCAL SCHOOL SOURCES	(7000-7999)	0.00	0.00	0.00	0.00	0.00	0.00
OTHER SOURCES	(8000-8999)	83,782.00	0.00	0.00	0.00	83,782.00	0.00
OTHER FINANCING SOURCES:							
OPERATING TRANSFERS IN	(9200-9299)	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES	(9000-9997)	269,680.00	0.00	0.00	0.00	269,680.00	0.00
** TOTAL REVENUES & OTHER FINANCING **		40,927,743.00	2,320,064.83	2,320,064.83	0.00	38,607,678.17	5.67
EXPENDITURES							
INSTRUCTIONAL SERVICES:	(1000-1999)						
PERSONAL SERVICES	001-199	18,088,433.14	1,606,559.45	1,606,559.45	0.00	16,481,873.69	8.88
EMPLOYEE BENEFITS	200-299	6,471,161.61	572,144.06	572,144.06	0.00	5,899,017.55	8.84
PURCHASED SERVICES	300-399	569,430.00	10,359.45	10,359.45	232,605.81	326,464.74	42.67
MATERIALS AND SUPPLIES	400-499	719,555.30	0.00	0.00	17,040.74	702,514.56	2.37
CAPITAL OUTLAY	500-599	0.00	0.00	0.00	0.00	0.00	0.00
OTHER OBJECTS	600-899	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	900-998	0.00	0.00	0.00	0.00	0.00	0.00
T O T A L S		25,848,580.05	2,189,062.96	2,189,062.96	249,646.55	23,409,870.54	9.43

GL Detail Report – October

* SUMMARY TOTALS *							
DESCRIPTION		BUDGET	YTD ACTUAL	% BUDGET			
Fund 11 Oct 20XX	-----	-----	-----	-----			
REVENUES							
STATE SOURCES	(1000-2999)	15,785,319.00	1,321,780.00	8.37			
FEDERAL SOURCES	(3000-5999)	31,129.00	8,944.76	28.73			
LOCAL SOURCES	(6000-6999)	24,757,833.00	989,340.07	4.00			
LOCAL SCHOOL SOURCES	(7000-7999)	0.00	0.00	0.00			
OTHER SOURCES	(8000-8999)	83,782.00	0.00	0.00			
OTHER FINANCING SOURCES:							
OPERATING TRANSFERS IN	(9200-9299)	0.00	0.00	0.00			
OTHER FINANCING SOURCES	(9000-9997)	269,680.00	0.00	0.00			
** TOTAL REVENUES & OTHER FINANCING **		40,927,743.00	2,320,064.83	5.67			
EXPENDITURES							
					Personnel Expenditures		
INSTRUCTIONAL SERVICES:	(1000-1999)				Budgeted	Projected	Budget Variance
PERSONAL SERVICES	001-199	18,088,433.14	1,606,559.45	8.88	18,088,433.14	\$ 19,278,713	\$ 1,190,280
EMPLOYEE BENEFITS	200-299	6,471,161.61	572,144.06	8.84	6,471,161.61	\$ 6,865,729	\$ 394,567
PURCHASED SERVICES	300-399	569,430.00	10,359.45	42.67			
MATERIALS AND SUPPLIES	400-499	719,555.30	0.00	2.37			
CAPITAL OUTLAY	500-599	0.00	0.00	0.00			
OTHER OBJECTS	600-899	0.00	0.00	0.00			
OTHER FUND USES	900-998	0.00	0.00	0.00			
T O T A L S		25,848,580.05	2,189,062.96	9.43			

GL Detail Report – September

DESCRIPTION		BUDGET	YTD ACTUAL	AVAIL BALANCE	% BUDGET	
EXPENDITURES						Variance Salaries
GENERAL ADMINISTRATIVE:	(5000-6999)					and Benefits
PERSONAL SERVICES	001-199	988,278.00	1,000,358.48	(12,080.48)	101.22	\$ 12,080.00
EMPLOYEE BENEFITS	200-299	264,828.11	288,975.36	(24,147.25)	109.12	\$ 24,147.00
PURCHASED SERVICES	300-399	316,460.96	399,665.86	(83,627.38)	126.43	
MATERIALS AND SUPPLIES	400-499	47,500.00	46,409.39	1,050.62	97.79	
CAPITAL OUTLAY	500-599	0.00	0.00	0.00	0.00	
OTHER OBJECTS	600-899	0.00	0.00	0.00	0.00	
OTHER FUND USES	900-998	0.00	0.00	0.00	0.00	
T O T A L S		1,617,067.07	1,735,409.09	(118,804.49)	107.35	
OTHER EXPENDITURES	(9000-9899)					
PERSONAL SERVICES	001-199	603,773.02	790,979.39	(187,206.37)	131.01	\$ 187,206.00
EMPLOYEE BENEFITS	200-299	152,543.92	217,291.93	(64,748.01)	142.45	\$ 64,748.00
PURCHASED SERVICES	300-399	15,000.00	18,047.50	(3,047.50)	120.32	
MATERIALS AND SUPPLIES	400-499	325.00	0.00	325.00	0.00	
CAPITAL OUTLAY	500-599	0.00	0.00	0.00	0.00	
OTHER OBJECTS	600-899	0.00	0.00	0.00	0.00	
OTHER FUND USES	900-998	0.00	0.00	0.00	0.00	
T O T A L S		771,641.94	1,026,318.82	(254,676.88)	133.00	\$ 1,927,551.00
OTHER FUND USES:	(9900-9999)					
TRANSFERS OUT	920-929	911,110.09	1,071,921.93	(160,811.84)	117.65	
OTHER	001-998	0.00	0.00	0.00	0.00	
* * TOTAL EXPENDITURES AND TRANSFERS OUT		40,427,571.78	42,366,262.10	(1,945,515.76)	104.81	\$ 1,938,690.32
EXCESS REVENUES AND TRANSFERS IN						4.80%
OVER (UNDER) EXPEND AND TRANSFERS OUT		(1,797,408.65)	(2,366,599.74)	576,016.53	132.05	
BEGINNING FUND BALANCE - OCT 1			3,028,478.12			
ENDING FUND BALANCE			661,878.38			

For Fiscal Year Ended September 30, 20XX

Sample School District

	GENERAL		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)
Revenues			
State Sources	\$13,525,590.00	\$13,541,423.72	\$15,833.72
Federal Sources	\$30,000.00	\$18,426.95	(\$11,573.05)
Local Sources	\$25,677,171.00	\$24,450,474.51	(\$1,226,696.49)
Other Sources	\$100,000.00	\$83,783.82	(\$16,216.18)
Total Revenues:	\$39,332,761.00	\$38,094,109.00	(\$1,238,652.00) ✓
Expenditures			
Instructional Services	\$24,845,773.00	\$27,342,566.60	(\$2,496,793.60)
Instructional Support Services	\$6,118,801.00	\$6,370,136.28	(\$251,335.28)
Operation & Maintenance Services	\$4,263,218.00	\$4,844,420.79	(\$581,202.79)
Auxiliary Services	\$197,146.00	\$282,502.38	(\$85,356.38)
General Administrative Services	\$1,526,382.00	\$1,660,570.54	(\$134,188.54)
Special Revenue Outlay	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$850.00	(\$850.00)
Other Expenditures	\$637,305.00	\$1,006,178.15	(\$368,873.15)
Total Expenditures:	\$37,588,625.00	\$41,507,224.74	(\$3,918,599.74) ✓
Other Financing Sources (Uses)			
Other Financing Sources:	\$200,826.00	\$235,787.03	\$34,961.03
Other Financing Uses:	\$2,028,757.00	\$1,122,147.42	\$906,609.58
Total Other Financing Sources (Uses):	(\$1,827,931.00)	(\$886,360.39)	\$941,570.61
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:			
	(\$83,795.00)	(\$4,299,476.13)	(\$4,215,681.13)
Beginning Fund Balance - Oct. 1:	\$7,327,954.25	\$7,327,954.25	\$0.00
Ending Fund Balance - Sept. 30:	\$7,244,159.25	\$3,028,478.12	(\$4,215,681.13)

General Fund Financial Analysis

Sample School District	2018	2019	2020	Budget
	Fiscal Period 12	Fiscal Period 12	Fiscal Period 12	2021
	Fiscal Period 12	Fiscal Period 12	Fiscal Period 12	Fiscal Period 00
Beginning Balance - October 1	\$7,138,607.14	\$7,327,954.25	\$3,028,478.12	\$558,000.00
Revenues				
Total Revenues:	\$40,205,889.40	\$38,329,896.03	\$39,999,662.36	\$40,927,743.00
Expenditures				
Total Expenditures:	\$40,016,542.29	\$42,629,372.16	\$42,369,191.97	\$40,756,850.10
Excess of Revenues	\$189,347.11	(\$4,299,476.13)	(\$2,369,529.61)	\$170,892.90
Ending Fund Balance - September 30	\$7,327,954.25	\$3,028,478.12	\$658,948.51	\$728,892.90

F-III A – Budget to Actual Variance FP 05

For Fiscal Year 2019, Fiscal Period 05			Exhibit F-III-A	
Description	GENERAL		VARIANCE	<u>41.67%</u>
	Budget	Actual	Favorable (Unfavorable)	
Revenues				
State Sources	\$13,525,590.00	\$5,796,605.04	(\$7,728,984.96)	42.86%
Federal Sources	\$30,000.00	\$8,689.95	(\$21,310.05)	28.97%
Local Sources	\$25,677,171.00	\$16,450,918.20	(\$9,226,252.80)	64.07%
Other Sources	\$100,000.00	\$0.00	(\$100,000.00)	0.00%
Total Revenues:	\$39,332,761.00	\$22,256,213.19	(\$17,076,547.81)	56.58%
Expenditures				
Instructional Services	\$24,845,773.00	\$11,525,012.88	\$13,320,760.12	46.39%
Instructional Support Services	\$6,118,801.00	\$2,617,589.88	\$3,501,211.12	42.78%
Operation & Maintenance Services	\$4,263,218.00	\$1,881,987.51	\$2,381,230.49	44.14%
Auxiliary Services	\$197,146.00	\$88,431.52	\$108,714.48	44.86%
General Administrative Services	\$1,526,382.00	\$638,891.64	\$887,490.36	41.86%
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	#DIV/0!
General Service	\$0.00	\$0.00	\$0.00	#DIV/0!
Other Expenditures	\$637,305.00	\$394,325.45	\$242,979.55	61.87%
Total Expenditures:	\$37,588,625.00	\$17,146,238.88	\$20,442,386.12	45.62%
Other Financing Sources (Uses)				
Other Financing Sources:	\$200,826.00	\$53,808.45	(\$147,017.55)	26.79%
Other Financing Uses:	\$2,028,757.00	\$887,147.47	\$1,141,609.53	43.73%
Total Other Financing Sources (Uses):	(\$1,827,931.00)	(\$833,339.02)	\$994,591.98	45.59%
Excess Revenues and Other Sources Over (Under)				
Expenditures and Other Uses:	(\$83,795.00)	\$4,276,635.29	\$4,360,430.29	
Beginning Fund Balance - Oct. 1:	\$7,327,954.25	\$7,328,792.04	\$837.79	
Ending Fund Balance:	\$7,244,159.25	\$11,605,427.33	\$4,361,268.08	

Local Revenue – FP 05 (February)

											<u>Budget</u>	<u>GPFS</u>			
11	4	6010	000	0000	6001	0	0000	0000	C		2,550,000.00	2,225,062.83	(324,937.17)	87.26%	County Ad Valorem
11	4	6210	000	0000	6001	0	0000	0000	C		2,960,000.00	2,454,048.14	(505,951.86)	82.91%	District Ad Valorem
11	4	6230	000	0000	6001	0	0000	0000	C		4,950,000.00	4,116,038.73	(833,961.27)	83.15%	Special Ad Valorem
11	4	6290	000	0000	1110	0	0000	0000	C		-	6,057,570.83			
11	4	6290	000	0000	6001	0	0000	0000	C		6,607,772.00	(752,228.00)	(1,302,429.17)	80.29%	Other Ad Valorem
11	4	6310	000	0000	1110	0	0000	0000	C		5,351,320.00	2,566,287.54			
11	4	6310	000	0000	6001	0	0000	0000	C		2,179,079.00	(550,000.00)	(5,514,111.46)	26.78%	District Sales Tax
11	4	6590	000	0000	6001	0	0000	0000	C		130,000.00	232.50	(129,767.50)	0.18%	Other Local Taxes
11	4	6810	000	0000	6001	0	0000	0000	C		30,000.00	5,928.90	(24,071.10)	19.76%	Interest
11	4	6921	000	0000	6001	0	0000	0000	C		500,000.00	220,113.22	(279,886.78)	44.02%	Charges for Services
11	4	6922	000	0000	6001	0	0000	0000	C		24,000.00	13,902.00	(10,098.00)	57.93%	Tuition
11	4	6930	000	0000	6001	0	0000	0000	C		40,000.00	-	(40,000.00)	0.00%	Fees
11	4	6965	000	0000	6001	0	0000	0000	C		250,000.00	53,418.14	(196,581.86)	21.37%	Medicaid
11	4	6990	000	0000	6001	0	0000	0000	C		100,000.00	40,543.37	(59,456.63)	40.54%	Other
													-		
											25,672,171.00	16,450,918.20	(9,221,252.80)		

QUESTIONS



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Education

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