

FINANCIAL PLANNING II

Monitoring Your Budget

AASBO Professional Development Program
2024

Budget

- Provides a financial guideline for the district to follow
- Provides important information for all programs and stakeholders
- Provides the user the ability to determine the financial condition of the system
- Provides a clear picture of where the system is headed

What is the key to staying on track?

**Monitoring
Evaluating
then
Making Adjustments**

Monitoring Your Budget

How many of you feel that you monitor your budget as often and in as much detail as you would like?



I hate to admit this but I couldn't say that all the time! Some time other things get piled on me that had to be handled right then.



The budget is difficult to stay on top of, but you have to review it, in order to monitor it.

Why monitor your budget?

- Identifies issues that may have arisen that you aren't aware are going on.
- Identifies variances which can mean problems
- Helps administrator enforce the budget
- Provides information to assess financial position

BUDGET MONITORING – HOW OFTEN?

- Weekly
- Monthly
- Quarterly
- Semi-Annually
- Annually

Monitoring

- System Level
 - Monthly reporting to the Board, Superintendent and the public
 - Monthly reporting to the SDE & public on website
 - Semi-Annual or Annual report to public
- Department Level
 - Program Level – monthly requirement based on monitoring document
- Internally
 - Business or Finance Office

I know none of you ever feel like this!!



System Level

- The CSFO has a fiscal duty under the Accountability Act to present financial information to the Board in a format they understand
- Must keep your Superintendent and Board informed so they are aware of any issues that could create problems for the district with the public

Board & Superintendent

- Keep informed of current construction projects and status of these projects especially right now with all of the bond funding we have received
- Need to keep them up-to-date on all the federal funds we currently have received
- Present accurate financial information

CONSTRUCTION UPDATE - Example

PROJECT	FUND	ARCHITECT/ENGINEER	CONTRACTOR	STATUS
Harlan - New office area	PSCA	Lambert/Ezell/Durham	Butler Construction	Final inspection with DCM passed on Thursday, December 28. Contractor is currently working on completing punch list items.
FHS - Re-Roof	ESSER	Lambert/Ezell/Durham	Butler Construction	Project is nearing completion and a projected final inspection in early February.
Weeden – Cooling Tower Replacement	PSCA	MDS Engineering	JK Johnson Mechanical	Project currently in progress.
Burrell Slater - Gym HVAC Replacement	PSCA	MDS Engineering	JK Johnson Mechanical	Project scheduled to begin in Spring 2024.

Other things to share with your board monthly as it relates to monitoring:

- Financial comparisons (especially general fund)
- Monthly revenues and expenditures
- Revenues, expenses and fund balance compared to prior year
- Cash (compared to prior year)
- Payroll expenses (in total)

Example of Expenditures presented to the Board for the three main fund types

<u>FY 2023</u>	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Funds</u>	<u>TOTAL</u>
Payroll and Benefits	\$ 3,568,761.68	\$ 568,324.34		\$ 4,137,086.02
Operations	\$ 1,137,956.68	\$ 929,521.34	\$ 545,021.78	\$ 2,612,499.80
TOTAL	\$ 4,706,718.36	\$ 1,497,845.68	\$ 545,021.78	\$ 6,749,585.82

Department Level

- General Fund
- Federal Programs (Title I, Title II, CNP)
- Capital Projects
- Local Schools

What should be reviewed at this level?

General Fund

- Revenues

Conservative budgeting

Comparing last two years to current

Maintaining a spreadsheet with multiple
years data

	GENERAL		
<u>Description</u>	<u>Budget</u>	<u>Actual</u>	VARIANCE Favorable (Unfavorable)
Revenues			
State Sources	\$35,072,844.81	\$8,171,190.64	(\$26,901,654.17)
Federal Sources	\$1,500.00	\$180.00	(\$1,320.00)
Local Sources	\$21,294,510.00	\$5,642,478.47	(\$15,652,031.53)
Other Sources	\$145,500.00	(\$20,244.06)	(\$165,744.06)
Total Revenues:	\$56,514,354.81	\$13,793,605.05	(\$42,720,749.76)

General Fund

- Expenditures

Budget for unexpected when possible (subs for extended illnesses/maternity)

Review expenditures monthly to stay on track

Payroll Reports – review for correct information

Correct number of units, source of fund, etc.

G/L Reports

	GENERAL		VARIANCE
			Favorable (Unfavorable)
Description	Budget	Actual	
Expenditures			
Instructional Services	\$29,611,936.24	\$7,713,189.02	\$21,898,747.22
Instructional Support Services	\$9,131,908.51	\$2,542,858.86	\$6,589,049.65
Operation & Maintenance Services	\$8,926,566.44	\$2,042,814.79	\$6,883,751.65
Auxiliary Services	\$2,128,672.00	\$663,684.50	\$1,464,987.50
General Administrative Services	\$2,090,863.00	\$586,796.19	\$1,504,066.81
Special Revenue Outlay	\$300,000.00	\$0.00	\$300,000.00
General Service	\$0.00	\$0.00	\$0.00
Other Expenditures	\$2,674,312.00	\$630,330.46	\$2,043,981.54
Total Expenditures:	\$54,864,258.19	\$14,179,673.82	\$40,684,584.37
Other Financing Sources (Uses)			
Other Financing Sources:	\$335,000.00	\$106,271.87	(\$228,728.13)
Other Financing Uses:	\$1,130,090.00	\$433,546.86	\$696,543.14
Total Other Financing Sources (Uses):	(\$795,090.00)	(\$327,274.99)	\$467,815.01
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$855,006.62	(\$713,343.76)	(\$1,568,350.38)
Beginning Fund Balance - Oct. 1:	\$15,236,861.90	\$27,600,013.29	\$12,363,151.39
Ending Fund Balance:	\$16,091,868.52	\$26,886,669.53	\$10,794,801.01

LOCAL TAX REVENUE COMPARISON				
YTD REVENUE THRU DECEMBER OF FY 2024 AND FY 2023				
Local Tax Description	FY 2024	FY 2023	Difference	Percentage
Regular Ad-Valorem County Wide	1,418,797.30	1,081,067.37	337,729.93	31.24%
Business Privilege Tax	12,578.95	-	12,578.95	0.00%
Sales Tax - County 1/2	284,358.82	294,045.46	(9,686.64)	-3.29%
Motor Vehicle and Boat Tax	12,127.10	10,604.17	1,522.93	14.36%
County Tobacco Tax	842.45	2,183.00	(1,340.55)	-61.41%
District Ad-Valorem	1,581,871.53	2,242,679.06	(660,807.53)	-29.47%
District Ad-Valorem Special	1,500,848.74	-	1,500,848.74	0.00%
Sales Tax - Dist. 1	601,781.26	603,219.88	(1,438.62)	-0.24%
Florence City .05 Appropriation	48,142.50	48,257.60	(115.10)	-0.24%
District Beer Tax	-	-	-	0.00%
Helping Schools	989.51	775.50	214.01	27.60%
Mfg Home Fees	201.00	171.00	30.00	17.54%
TVA in Lieu of Taxes	165.00	69,861.63	(69,696.63)	-99.76%
Other Revenues-LEA	-	-	-	0.00%
Interest Income	94,407.51	7,066.37	87,341.14	1236.01%
Section 16 Settlement	-	-	-	0.00%
Rental Income	4,500.00	3,500.00	1,000.00	28.57%
Charges For Services	-	-	-	0.00%
Tuition	78,703.80	66,438.73	12,265.07	18.46%
Fees	558.00	376.92	181.08	48.04%
Textbooks	-	-	-	0.00%
Contribution from Private Sources	1,395.00	3,220.78	(1,825.78)	-56.69%
Business Partnerships	-	-	-	0.00%
Medicaid Outreach Program	-	-	-	0.00%
Grants	-	114,000.00	(114,000.00)	-100.00%
Auction/Sales	210.00	-	210.00	0.00%
Technology	-	-	-	0.00%
Braly Concessions	-	39,266.59	(39,266.59)	-100.00%
Total Local Revenue	5,642,478.47	4,586,734.06	1,055,744.41	23.02%

Federal Programs

- If your federal program administrators do not have the ability to print or review their reports on the computer system, you **MUST** be emailing or printing and sending to them monthly.
- Send them an email stating you have given it to them or put it in writing and have them sign off on it. This is required for monitoring.

- State Department monitoring document requires the director/supervisor over federal programs to review the budget analysis monthly.

They can be in the format from NextGen or prepared in other formats by the secretary/bookkeeper of that program.

Budget Analysis Reports – Shows budget, actual, encumbrances and variances

Should be looking at percentage of budget compared to where you are in the year (December – 25%)

- Federal programs –

Must review object codes for salary line items for a budgeted amount (someone must be approved to be in that position)

Program code (range) still drives the 10% rule (this can depend on your team accountant at SDE)

Review other expenditures by program code

Equipment must be specifically approved

- The budget analysis report can be found under the general ledger in Nexgen; budget tools; budget analysis or by searching for the report as: GLBARP

RUN DATE: 1/26/2021
RUN TIME: 10:04AM

MCAI BUDGETARY ACCOUNTING SYSTEM
BUDGET ANALYSIS REPORT
Florence City Schools
THRU FISCAL YEAR-PERIOD-MONTH: 2021-3-December

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GLBARP

Description	2020	2020	2021	2021	2021	% OF	
<u>Fd-C-Func-Obj-Cctr-SFnd-Y-Prog-Spec</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>YTD ACT</u>	<u>YTD ENC</u>	<u>BUD</u>	<u>VAR</u>
: *** REVENUES ***							
TITLE I PART A							
12-4-4110-000-0000-4110-0-0000-0000	1,458,636.00	1,306,677.80	1,374,203.00	403,307.25	0.00	29.35	970,895.75
TITLE I CARRYOVER REVENUE							
12-4-4110-000-0000-4110-1-0000-0000	45,402.50	45,402.50	151,958.20	0.00	0.00	0.00	151,958.20
TRANSFER FROM TITL, Default Object Value							
12-4-9240-000-0000-4110-0-0000-0000	116,723.00	116,723.00	109,669.00	0.00	0.00	0.00	109,669.00
*** TOTAL REVENUES:	1,620,761.50	1,468,803.30	1,635,830.20	403,307.25	0.00	24.65	1,232,522.95
*** EXPENDITURES ***							
INSTRUCTION, TEACHER							
12-5-1100-010-0050-4110-0-1200-0000	90,979.00	87,987.83	91,747.00	22,936.77	0.00	25.00	68,810.23
INSTRUCTION, TEACHER							
12-5-1100-010-0080-4110-0-1200-0000	233,307.00	206,964.92	195,235.00	48,808.77	0.00	25.00	146,426.23
INSTRUCTION, TEACHER							
12-5-1100-010-0090-4110-0-1200-0000	214,101.00	210,882.57	171,182.00	43,797.45	0.00	25.59	127,384.55
INSTRUCTION, TEACHER							
12-5-1100-010-0095-4110-0-1200-0000	131,136.00	130,401.41	130,752.00	31,854.78	0.00	24.36	98,897.22
INSTRUCTION, RESOURCETeacher							
12-5-1100-011-0050-4110-0-1200-0000	16,567.00	16,641.48	16,567.00	4,141.62	0.00	25.00	12,425.38
INSTRUCTION, RESOURCETeacher							
12-5-1100-011-0080-4110-0-1200-0000	16,567.00	16,641.48	16,567.00	4,141.62	0.00	25.00	12,425.38
INSTRUCTION, RESOURCETeacher							
12-5-1100-011-0090-4110-0-1200-0000	52,315.00	52,314.60	52,315.00	13,078.65	0.00	25.00	39,236.35
INSTRUCTION, RESOURCETeacher							
12-5-1100-011-0095-4110-0-1200-0000	16,567.00	16,641.48	16,567.00	4,141.62	0.00	25.00	12,425.38
INSTRUCTION, INSTRUCTIONAL AIDE							
12-5-1100-101-0050-4110-0-1200-0000	42,288.00	40,526.00	21,144.00	7,706.33	0.00	36.45	13,437.67
INSTRUCTION, INSTRUCTIONAL AIDE							
12-5-1100-101-0080-4110-0-1200-0000	22,193.00	22,193.04	22,193.00	5,548.26	0.00	25.00	16,644.74

CHILD NUTRITION ACCOUNTS			
FY 2024 DECEMBER			
	ACTUAL		ACTUAL
	FY 2024		FY 2023
BALANCE SHEET			
ASSETS:			
Cash	595,487		790,274
Receivable	234,979		172,669
Inventories	<u>160,128</u>		<u>162,579</u>
TOTAL ASSETS	990,595		1,125,522
LIABILITIES & FUND BALANCE			
Payables	109,707		14,728
Ending Fund Balance	<u>880,888</u>		<u>1,110,795</u>
TOTAL LIABILITIES AND FUND BALANCE	990,595		1,125,522
REVENUES AND EXPENDITURES			
REVENUES	1,152,629		760,097
EXPENDITURES	(985,254)		(1,017,786)
BEGINNING FUND BALANCE	<u>713,513</u>		<u>1,368,484</u>
ENDING FUND BALANCE	880,888		1,110,795

Capital Projects

Should be reviewing expenditures in general ledger to the report submitted by architect or general contractor to ensure they are in agreement.

Should only have to do this monthly as most general contractors only submit request for payment in this method (could be more often if contractor invoices more frequently).

Preview

RUN DATE: 01/26/2021

MCAI BUDGETARY ACCOUNTING SYSTEM

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RUN TIME: 10:14AM

DETAIL BUDGET VARIANCE REPORT

GLDBVR

Florence City Schools

FISCAL YEAR-PERIOD-MONTH: 2021-3-December

Description

<u>Fd-C-Func-Obj-Cctr-SFnd-Y-Prog-Spec</u>	<u>ASN</u>	<u>TOTAL BUDGET</u>	<u>YTD ACTUAL</u>	<u>YTD ENC</u>	<u>TOTAL REQ</u>	<u>VAR W/ REQ</u>
11-3-0350-000-0000-1765-0-0000-0000	301157					
UNRESERVD FUND BAL, ETF Adv & Tech Fund		17,811.96	17,811.96	0.00	0.00	0.00
11-5-7200-515-0090-1765-0-9100-0000	518611					
BLDG ACQUIS/IMPROV, BUILDING IMPROVEMENT		832,000.00	282,967.01	0.00	0.00	549,032.99
GRAND TOTAL:		849,811.96	300,778.97	0.00	0.00	549,032.99

*** END OF REPORT ***



RUN DATE: 1/26/2021

RUN TIME: 10:15AM

MCAI BUDGETARY ACCOUNTING SYSTEM

BUDGET ANALYSIS REPORT

Florence City Schools

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GLBARP

THRU FISCAL YEAR-PERIOD-MONTH: 2021-3-December

Description	2020	2020	2021	2021	2021	% OF	
<u>Fd-C-Func-Obj-C-Ctr-SFnd-Y-Prog-Spec</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>YTD ACT</u>	<u>YTD ENC</u>	<u>BUD</u>	<u>VAR</u>
*** REVENUES ***							
ETF Adv & Tech Fun, Revenue							
11-4-1765-000-0000-1765-0-0000-0000	1,025,323.00	1,025,323.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES:	1,025,323.00	1,025,323.00	0.00	0.00	0.00	0.00	0.00
*** EXPENDITURES ***							
BLDG ACQUIS/IMPROV, BUILDING IMPROVEMENT							
11-5-7200-515-0090-1765-0-9100-0000	2,192,528.00	2,174,716.04	832,000.00	282,967.01	0.00	34.01	549,032.99
*** TOTAL EXPENDITURES:	2,192,528.00	2,174,716.04	832,000.00	282,967.01	0.00	34.01	549,032.99
*** GRAND TOTALS ***							
TOTAL REVENUES:	1,025,323.00	1,025,323.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES:	2,192,528.00	2,174,716.04	832,000.00	282,967.01	0.00	34.01	549,032.99
DIFFERENCE:	-1,167,205.00	-1,149,393.04	-832,000.00	-282,967.01	0.00	34.01	-549,032.99

*** END OF REPORT ***

Other Reports

- Trial Balance – Cash Flow

Comparison of same period from last year to this year.

For example – cash in fund 11 – up \$2.8 million

- Balance Sheet Report

Comparison of same period prior year

Preview

RUN DATE: 01/26/2021

RUN TIME: 11:09AM

MCAI BUDGETARY ACCOUNTING SYSTEM
JOURNAL SUMMARY TRIAL BALANCE REPORT
Florence City Schools
FISCAL PERIOD/YEAR: 0/2021 THRU 3/2021

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GLTBAL

<u>Fd-C-Func-Obj-Ctr-Sfnd-Y-Prgr-Spec</u>	<u>DESC</u>	<u>ASN</u>	<u>TYPE</u>	<u>DEBIT</u>	<u>CREDIT</u>
11-1-0111-000-0000-1110-0-0000-0000	CASH FOUNDATION	100001	D	404,865.31	0.00
11-1-0111-000-0000-1220-0-0000-0000	CASH NURSE	100002	D	0.00	3,167.21
11-1-0111-000-0000-1221-0-0000-0000	CASH TECHNOLOGY COORDINATOR	100418	D	16.71	0.00
11-1-0111-000-0000-1222-0-0000-0000	CASH CAREER TECH O&M	100866	D	6,296.85	0.00
11-1-0111-000-0000-1230-0-0000-0000	CASH ARI	100003	D	5,140.70	0.00
11-1-0111-000-0000-1252-0-0000-0000	CASH ESL	100467	D	13,354.81	0.00
11-1-0111-000-0000-1271-0-0000-0000	CASH - MENTAL HEALTH-SCH SAFETY SEC	101122	D	363.98	0.00
11-1-0111-000-0000-1273-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	101106	D	0.00	15,050.00
11-1-0111-000-0000-1275-0-0000-0000	CASH GIFTED EDUCATION	100561	D	2,787.00	0.00
11-1-0111-000-0000-1286-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	101105	D	0.00	2,576.00
11-1-0111-000-0000-1310-0-0000-0000	CASH TRANSPORTATION	100421	D	261,703.88	0.00
11-1-0111-000-0000-1410-0-0000-0000	CASH AT-RISK	100008	D	6,656.52	0.00
11-1-0111-000-0000-1415-1-0000-0000	CASH ROBOTICS GRANT	101139	D	790.69	0.00
11-1-0111-000-0000-1520-0-0000-0000	CASH PRESCHOOL	100007	D	2,495.06	0.00
11-1-0111-000-0000-1720-0-0000-0000	CASH OSR	100542	D	310,007.37	0.00
11-1-0111-000-0000-1760-0-0000-0000	CASH LEGISLA SPEC APPROP	100532	D	46,505.07	0.00
11-1-0111-000-0000-1765-0-0000-0000	CASH ETF ADV & TECH FUND	101022	D	0.00	265,155.05
11-1-0111-000-0000-1810-0-0000-0000	CASH STATE CONTRACTS	100601	D	15,016.00	0.00
11-1-0111-000-0000-2901-0-0000-0000	CASH NATIONAL BOARD CERTIFICATION	100461	D	0.00	47.50
11-1-0111-000-0000-2910-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	100820	D	0.00	678.20
11-1-0111-000-0000-6001-0-0000-0000	CASH	100011	D	3,608,196.81	0.00
11-1-0111-000-0000-6003-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	100878	D	9,038.47	0.00
11-1-0111-000-0000-6004-0-0000-0000	CASH/OPERATING ACCT, ADVANCE 12	100919	D	15,702.15	0.00
11-1-0111-000-0000-6005-0-0000-0000	CASH - BRALY STADIUM	100977	D	0.00	58,365.70
11-1-0111-000-0000-6006-0-0000-0000	CASH/OPERATING ACCT, BRALY CONCESSIONS	101018	D	20,800.74	0.00
11-1-0111-000-0000-6007-0-0000-0000	CASH/OPERATING ACCT, VENDING	101058	D	376.68	0.00
11-1-0111-000-0000-6008-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	100951	D	6,435.25	0.00
11-1-0111-000-0000-6009-0-0000-0000	CASH - FLO CITY .05 SALES TAX	101067	D	0.00	9,036.72
11-1-0111-000-0000-6370-0-0000-0000	CASH HELPING SCHOOLS	100012	D	3,167.55	0.00
11-1-0111-000-0000-6922-0-0000-0000	CASH TUITION	100446	D	26,754.91	0.00
11-1-0111-000-0000-6940-0-0000-0000	CASH DONATIONS	100468	D	15,143.96	0.00
11-1-0111-000-0000-6991-0-0000-0000	CASH TECHNOLOGY	100013	D	232,236.09	0.00
11-1-0111-000-0000-8440-0-0000-0000	CASH ACCESS LEARNING	100585	D	461.25	0.00
	DEBIT/CREDIT BALANCES:			5,014,403.81	354,076.38
	OUT OF BALANCE:			4,660,327.43	

*** END OF REPORT ***



RUN DATE: 01/26/2021
 RUN TIME: 11:10AM

MCAI BUDGETARY ACCOUNTING SYSTEM
 JOURNAL SUMMARY TRIAL BALANCE REPORT
 Florence City Schools
 FISCAL PERIOD/YEAR: 0/2020 THRU 3 /2020

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 GLTBAL

<u>Fd-C-Func-Obj-C-Ctr-SFnd-Y-Prgr-Spec</u>	<u>DESC</u>	<u>ASN</u>	<u>TYPE</u>	<u>DEBIT</u>	<u>CREDIT</u>
11-1-0111-000-0000-1110-0-0000-0000	CASH FOUNDATION	100001	D	185,994.28	0.00
11-1-0111-000-0000-1220-0-0000-0000	CASH NURSE	100002	D	0.00	3,872.32
11-1-0111-000-0000-1221-0-0000-0000	CASH TECHNOLOGY COORDINATOR	100418	D	113.10	0.00
11-1-0111-000-0000-1222-0-0000-0000	CASH CAREER TECH O&M	100866	D	2,556.95	0.00
11-1-0111-000-0000-1223-0-0000-0000	CASH LIBRARY ENHANCEMENT	101100	D	8,775.00	0.00
11-1-0111-000-0000-1230-0-0000-0000	CASH ARI	100003	D	1,149.39	0.00
11-1-0111-000-0000-1252-0-0000-0000	CASH ESL	100497	D	3,567.72	0.00
11-1-0111-000-0000-1261-0-0000-0000	CASH STUDENT ASSESSMENT	101104	D	6,268.00	0.00
11-1-0111-000-0000-1275-0-0000-0000	CASH GIFTED EDUCATION	100561	D	767.15	0.00
11-1-0111-000-0000-1310-0-0000-0000	CASH TRANSPORTATION	100421	D	77,100.96	0.00
11-1-0111-000-0000-1410-0-0000-0000	CASH AT-RISK	100006	D	0.00	15,543.03
11-1-0111-000-0000-1520-0-0000-0000	CASH PRESCHOOL	100007	D	547.45	0.00
11-1-0111-000-0000-1720-0-0000-0000	CASH OSR	100542	D	140,923.00	0.00
11-1-0111-000-0000-1765-0-0000-0000	CASH ETF ADV & TECH FUND	101022	D	1,167,205.00	0.00
11-1-0111-000-0000-1766-0-0000-0000	CASH/OPERATING ACCT , Default Object Value	101049	D	7,194.00	0.00
11-1-0111-000-0000-1810-0-0000-0000	CASH STATE CONTRACTS	100601	D	11,566.75	0.00
11-1-0111-000-0000-2901-0-0000-0000	CASH NATIONAL BOARD CERTIFICATION	100461	D	0.00	86.00
11-1-0111-000-0000-6001-0-0000-0000	CASH	100011	D	141,349.72	0.00
11-1-0111-000-0000-6003-0-0000-0000	CASH/OPERATING ACCT , Default Object Value	100878	D	2,468.66	0.00
11-1-0111-000-0000-6004-0-0000-0000	CASH/OPERATING ACCT , ADVANCE 12	100919	D	50,314.05	0.00
11-1-0111-000-0000-6005-0-0000-0000	CASH - BRALY STADIUM	100977	D	0.00	36,622.36
11-1-0111-000-0000-6007-0-0000-0000	CASH/OPERATING ACCT , VENDING	101058	D	108.97	0.00
11-1-0111-000-0000-6008-0-0000-0000	CASH/OPERATING ACCT , Default Object Value	100951	D	25,572.06	0.00
11-1-0111-000-0000-6009-0-0000-0000	CASH - FLO CITY .05 SALES TAX	101067	D	0.00	98,988.59
11-1-0111-000-0000-6370-0-0000-0000	CASH HELPING SCHOOLS	100012	D	5,577.00	0.00
11-1-0111-000-0000-6850-0-0000-0000	CASH, SECTION 16 LAND	100469	D	533.67	0.00
11-1-0111-000-0000-6940-0-0000-0000	CASH DONATIONS	100466	D	14,916.40	0.00
11-1-0111-000-0000-6970-0-0000-0000	CASH/OPERATING ACCT , Default Object Value	100788	D	399.42	0.00
11-1-0111-000-0000-6991-0-0000-0000	CASH TECHNOLOGY	100013	D	120,268.68	0.00
11-1-0111-000-0000-8440-0-0000-0000	CASH ACCESS LEARNING	100565	D	590.16	0.00
	DEBIT/CREDIT BALANCES:			1,975,827.54	155,112.30
	OUT OF BALANCE:			1,820,715.24	

RUN DATE: 1/26/2021

MCAI BUDGETARY ACCOUNTING SYSTEM

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RUN TIME: 11:07 AM

BALANCE SHEET REPORT

GLBLRP

Florence City Schools

FISCAL PERIOD: 2021/03

	Description	CURRENT YEAR	PRIOR YEAR
*** ASSETS			
11-1-0111-000-0000-1110-0-0000-0000	CASH FOUNDATION	404,965.31	185,994.28
11-1-0111-000-0000-1220-0-0000-0000	CASH NURSE	-3,167.21	-3,872.32
11-1-0111-000-0000-1221-0-0000-0000	CASH TECHNOLOGY COORDINATOR	16.71	113.10
11-1-0111-000-0000-1222-0-0000-0000	CASH CAREER TECH O&M	6,296.85	2,556.95
11-1-0111-000-0000-1223-0-0000-0000	CASH LIBRARY ENHANCEMENT	0.00	8,775.00
11-1-0111-000-0000-1230-0-0000-0000	CASH ARI	5,140.70	1,149.39
11-1-0111-000-0000-1252-0-0000-0000	CASH ESL	13,354.81	3,567.72
11-1-0111-000-0000-1261-0-0000-0000	CASH STUDENT ASSESSMENT	0.00	6,268.00
11-1-0111-000-0000-1271-0-0000-0000	CASH - MENTAL HEALTH-SCH SAFETY SEC	353.98	0.00
11-1-0111-000-0000-1273-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	-15,050.00	0.00
11-1-0111-000-0000-1275-0-0000-0000	CASH GIFTED EDUCATION	2,787.00	767.15
11-1-0111-000-0000-1286-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	-2,576.00	0.00
11-1-0111-000-0000-1310-0-0000-0000	CASH TRANSPORTATION	261,703.88	77,100.96
11-1-0111-000-0000-1410-0-0000-0000	CASH AT-RISK	6,656.52	-15,543.03
11-1-0111-000-0000-1415-1-0000-0000	CASH ROBOTICS GRANT	790.69	0.00
11-1-0111-000-0000-1520-0-0000-0000	CASH PRESCHOOL	2,495.06	547.45
11-1-0111-000-0000-1720-0-0000-0000	CASH OSR	310,007.37	140,923.00
11-1-0111-000-0000-1760-0-0000-0000	CASH LEGISLA SPEC APPROP	46,505.07	0.00
11-1-0111-000-0000-1765-0-0000-0000	CASH ETF ADV & TECH FUND	-265,155.05	1,167,205.00
11-1-0111-000-0000-1766-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	0.00	7,194.00
11-1-0111-000-0000-1810-0-0000-0000	CASH STATE CONTRACTS	15,016.00	11,566.75
11-1-0111-000-0000-2901-0-0000-0000	CASH NATIONAL BOARD CERTIFICATION	-47.50	-86.00
11-1-0111-000-0000-2910-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	-678.20	0.00
11-1-0111-000-0000-6001-0-0000-0000	CASH	3,608,196.81	141,349.72
11-1-0111-000-0000-6003-0-0000-0000	CASH/OPERATING ACCT, Default Object Value	9,038.47	2,468.66
11-1-0111-000-0000-6004-0-0000-0000	CASH/OPERATING ACCT, ADVANCE 12	15,702.15	50,314.05
11-1-0111-000-0000-6005-0-0000-0000	CASH - BRALY STADIUM	-58,365.70	-36,622.36
11-1-0111-000-0000-6006-0-0000-0000	CASH/OPERATING ACCT, BRALY CONCESSIONS	20,800.74	0.00

Adjustments/Amendments

- Reviewing budgets will bring to light adjustments which need to be made
- EGAP and G/L must be compared and changed in both places for federal budgets
- Request for amendments should be presented to CSFO/Business Office in writing
- Be sure you adjust your beginning fund balances when you do your first amendment

- Amendments should be completed in January if possible or February for carryover and then again by June 15th
- Be sure to have all budget amendments approved by the Board
- Submit budget to SDE to ensure there are no errors – Have to process to get complete list of errors, not everything will show up with pre-process

Preview

11-3-0350-000-0000-6940-0-0000-1500	UNRESERVD FUND BAL - ED CAMP	0.00	0.00	2,026.47	2,026.47
11-3-0350-000-0000-6940-0-0000-1510	UNRESERVD FUND BAL - ED STOCK	0.00	0.00	2,700.72	2,700.72
11-3-0350-000-0000-6940-0-0000-2900	UNRESERVD FUND BAL - SPECIAL ED DON	0.00	0.00	1,752.12	1,752.12
11-3-0350-000-0000-6991-0-0000-0000	UNRESERVD FUND BAL - TECHNOLOGY	219,215.00	219,215.00	236,280.28	17,065.28
11-3-0350-000-0000-8440-0-0000-0000	UNRESERVD FUND BAL, OTHER SOURCE	0.00	0.00	551.09	551.09
Class 3					
TOTAL EQUITY		10,089,828.00	10,089,828.00	11,609,851.80	1,520,023.80
TOTAL REVENUES		0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00
DIFFERENCE		10,089,828.00	10,089,828.00	11,609,851.80	1,520,023.80
11-4-1110-000-0000-1110-0-0000-0000	REVENUE FOUNDATION	24,302,245.00	24,302,245.00	24,302,245.00	0.00
11-4-1120-000-0000-1110-0-0000-0000	CURRENT UNITS	0.00	0.00	100,792.00	100,792.00
11-4-1220-000-0000-1220-0-0000-0000	SCHOOL NURSE	216,903.00	216,903.00	216,903.00	0.00
11-4-1221-000-0000-1221-0-0000-0000	TECHNOLOGY COORDNATOR	61,368.00	61,368.00	61,368.00	0.00
11-4-1222-000-0000-1222-0-0000-0000	CAREER TECH O&M, Default Object Value	33,920.00	33,920.00	33,920.00	0.00
11-4-1230-000-0000-1230-0-0000-0000	ALABAMA READING INITIATIVE	211,524.00	211,524.00	212,824.00	1,300.00
11-4-1252-000-0000-1252-0-0000-0000	ESL - STATE, Default Object Value	76,365.00	76,365.00	76,365.00	0.00
11-4-1271-000-0000-1271-0-0000-0000	MENTAL HEALTH-SCH SAFETY	40,000.00	40,000.00	40,000.00	0.00
11-4-1273-000-0000-1273-0-0000-0000	BULLYING PREVENTIO, Default Object Value	15,050.00	15,050.00	15,050.00	0.00
11-4-1275-000-0000-1275-0-0000-0000	GIFTED EDUCATION, Default Object Value	18,353.00	18,353.00	18,353.00	0.00
11-4-1279-000-0000-1279-0-0000-0000	TEACHER MENTORING , Default Object Value	11,500.00	11,500.00	11,500.00	0.00
11-4-1286-000-0000-1286-0-0000-0000	REVENUE GIFTED GRA, Default Object Value	0.00	0.00	20,576.00	20,576.00
11-4-1310-000-0000-1310-0-0000-0000	TRANSPORTATION OPS	1,660,872.00	1,660,872.00	1,660,872.00	0.00
11-4-1410-000-0000-1410-0-0000-0000	AT RISK	99,826.00	99,826.00	99,826.00	0.00
11-4-1415-000-0020-1415-0-0000-0000	ROBOTICS GRANT, REVENUE	0.00	0.00	1,500.00	1,500.00
11-4-1415-000-0050-1415-0-0000-0000	ROBOTICS GRANT	0.00	0.00	1,489.00	1,489.00
11-4-1415-000-0085-1415-0-0000-0000	ROBOTICS GRANT	0.00	0.00	1,498.00	1,498.00
11-4-1415-000-0095-1415-0-0000-0000	ROBOTICS GRANT	0.00	0.00	1,494.00	1,494.00
11-4-1415-000-0100-1415-0-0000-0000	ROBOTICS GRANT, REVENUE	0.00	0.00	1,334.00	1,334.00
11-4-1520-000-0000-1520-0-0000-0000	REVENUE STATE PRESCHOOL	51,783.00	51,783.00	51,783.00	0.00
11-4-1720-000-0000-1720-0-0000-0000	OSR PRE KINDERGART, Default Object Value	1,156,896.00	1,156,896.00	1,156,896.00	0.00
11-4-1810-000-0000-1810-0-0000-0000	STATE CONTRACTS, Default Object Value	60,064.00	60,064.00	60,064.00	0.00
11-4-2259-000-0000-2259-0-0000-0000	Penny Trust Fund D, Default Object Value	0.00	0.00	721.56	721.56
11-4-2901-000-0000-2901-0-0000-0000	NATIONAL BOARD FOR PROF TEACHE	78,000.00	78,000.00	78,000.00	0.00
11-4-3830-000-0000-6001-0-0000-0000	SSA DISABILITY DETERMINATION	1,500.00	1,500.00	1,500.00	0.00
11-4-6010-000-0000-1110-0-0000-0000	7 MIL COUNTY WIDE REGULAR AD VALORI	1,724,995.00	1,724,995.00	1,724,995.00	0.00

Monthly Reconciliations

- Balance Sheet items
- Transfers In/Out
- Interfund Receivables/Payables
- Indirect Cost (SDE provides indirect costs info)
- Review coding of revenues from SDE (so much easier now that we are getting the monthly LEA transaction report)

Final thoughts.....We are all in this together!

- If you need help, call someone and don't feel all alone. Call another CSFO in your district or if you are new, call your mentor.
- Always remember, when you think you are having a bad day.....someone around you may be REALLY having a bad day.

Hope you learned something from the information.

Connie Wallace

(256) 768-3036

cwallace@florencek12.org

Until a new CSFO is hired!!! 😊

Then on to better things with
all these babies and my
husband. 😊

